

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

INCOME TAX REFERENCE NO. 1011 OF 1998

The Commissioner of Income-tax. ... Applicant.
V/s.

Labour Law & Personnel Services
P.Ltd.

... Respondent.

WITH
INCOME TAX REFERENCE NO. 1012 OF 1998

The Commissioner of Income-tax. ... Applicant.
V/s.

M/s.Petrosil Oil Co.Ltd.

... Respondent.

WITH
INCOME TAX REFERENCE NO. 1020 OF 1998

The Commissioner of Income-tax. ... Applicant.
V/s.

M/s.Kaloomal Shorimal Sachdeo.

... Respondent.

WITH
INCOME TAX REFERENCE NO. 1020 OF 1998

The Commissioner of Income-tax. ... Applicant.
V/s.

M/s.Kaloomal Shorimal Sachdeo.

... Respondent.

WITH
INCOME TAX REFERENCE NO. 1164 OF 1998

The Commissioner of Income-tax. ... Applicant.
V/s.

M/s.Echjay Industries P.Ltd.

... Respondent.

WITH
INCOME TAX REFERENCE NO. 1167 OF 1998

The Commissioner of Income-tax. ... Applicant.
V/s.

M/s.Associated Cables P.Ltd.

... Respondent.

WITH
INCOME TAX REFERENCE NO. 1189 OF 1998

The Commissioner of Income-tax. ... Applicant.
V/s.

Multiweld Wire Co.Pvt.Ltd.

... Respondent.

WITH
INCOME TAX REFERENCE NO. 1192 OF 1998

The Commissioner of Income-tax. ... Applicant.
V/s.
M/s.Echjay Industries Pvt.Ltd. ... Respondent.

WITH
INCOME TAX REFERENCE NO. 144 OF 1999

The Commissioner of Income-tax. ... Applicant.
V/s.
Shivaji Roller l& Flour Mills
Pvt.Ltd. ... Respondent.

WITH
INCOME TAX REFERENCE NO. 146 OF 1999

The Commissioner of Income-tax. ... Applicant.
V/s.
Shalimar Textiles Mfg.P.Ltd. ... Respondent.

WITH
INCOME TAX REFERENCE NO. 147 OF 1999

The Commissioner of Income-tax. ... Applicant.
V/s.
Ruby Coach Builders P.Ltd. ... Respondent.

WITH
INCOME TAX REFERENCE NO. 148 OF 1999

The Commissioner of Income-tax. ... Applicant.
V/s.
M/s.Indian Bright Steel Co.Ltd. ... Respondent.

WITH
INCOME TAX REFERENCE NO. 149 OF 1999

The Commissioner of Income-tax. ... Applicant.
V/s.
M/s.Bombay Gas Public Ltd. ... Respondent.

WITH
INCOME TAX REFERENCE NO. 150 OF 1999

The Commissioner of Income-tax. ... Applicant.
V/s.
M/s.Allana Cold Storage P.Ltd. ... Respondent.

WITH
INCOME TAX REFERENCE NO. 337 OF 1999

The Commissioner of Income-tax. ... Applicant.
V/s.
M/s.Star Textile Engg.Works Ltd. ... Respondent.

INCOME TAX REFERENCE NO. 348 OF 1999

The Commissioner of Income-tax. ... Applicant.
V/s.
M/s.Raghuvanshi Mills Ltd. ... Respondent.

A.S.Rao for the Applicant.

Aarati Sathi for the respondent in (ITR 1167/98)

None for the respondents.

CORAM : V.C.DAGA AND J.P.DEVADHAR, JJ.

DATED : 25th April 2005.

P.C. :

. The question raised in the above reference applications has already been answered by the Division Bench of this Court in favour of assessee and against the revenue in the case of **C.I.T. v. Hico Products P.Ltd.**, (1993) 201 ITR 567 (Bom). In this view of the matter, the question referred is answered in affirmative for the reasons stated in the above referred judgment.

. Reference stands disposed of accordingly with no order as to costs.
